

# Cross-Border Coffee Break: Hanken School of Economics' GBSN Scholarships to Master's Program

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**Presenter:** Karen Spens, Rector, Hanken School of Economics

## **1. Is the GMAT required? Also, TOEFL level?**

All of the information is on the website. The GMAT or GRE are required. That depends on where you're applying from. We have an app if you're an applicant applying based on a degree obtained in an EU or an EA country. Its either a GPA grade B or GMAT or GRE sufficient test score. The sufficient test score being 550. With regards to the GRE, in quantitative reasoning and verbal reasoning a test score of at least 150 and in analytical writing a test score of 3.5. With regards to the language requirement, the TOEFL test is equal to work over 92 but then we also accept the IELTS test or you can take the PTE academic or the CPE. There are several different options for that.

## **2. Is the degree awarded a master's degree or an MBA?**

In Finland, in general an MBA is not considered a degree. At Hanken School of Economics, we only offer master's programs. We do have the Executive MBA but that is not considered a degree, so, yes, it is a master's degree that we are providing.

## **3. What extra requirements do you have to provide to apply to the scholarship? I.e. extra essays, letter of recommendations**

Scholarship applicants should to include a letter of motivation and a CV with their application.

## **4. Is the opportunity only offered to current students or can alumni from a GBSN member schools apply?**

Alumni can also definitely apply.

**5. What helps set a student apart in terms of the applications for the scholarship? What do you look for? What makes a good candidate for this opportunity?**

There are two parts to this. First is of course, fulfilling the criteria that are set. The admissions team will definitely consider the letter of motivation, so I would say they are equally important issues. We are looking for academically excellent students.

**6. Can you work while studying?**

Yes, as you heard during my presentation, one of the things is that actually 80% of our students are already working and have full time jobs before graduating from Hanken. This is something that attracts students to Hanken in the Finish business market. In addition, we also have a special program for the international students called the Hanken International Talent. What we try to do during the the time of application, is pair up students with potential employers. This will also be one the things we will look into is how to help our international students become even more competitive in the Finish business market.

**7. At the master's level, students are encouraged to go on an exchange. Where do students normally go and how does this fit into the program?**

Hanken has over 120 partnerships around the world. Not all partnerships include a master's exchange, however we do have a specific quota for master's exchanges and that is based on application. Students can apply for scholarships and for going abroad. That is encouraged, so that means all of the students that apply typically have the opportunity to go abroad to the places that we can offer within our partnership program.

**8. Are there particular countries that you are targeting applications from or is it open to any developing countries?**

It is open to any developing country; we are not targeting anybody or anything in specific. We want to have high-quality students. We are looking for applications from all over the world. Applicants for the GBSN scholarships must be from GBSN member schools.